**Business Studies Dictionary**

[**http://www.businessdictionary.com/**](http://www.businessdictionary.com/)

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| Word | Meaning | Example |
| Competitors | **An organization that is engaged in commercial or economic competition with others.** | **Tesco vs Morrison** |
| Shareholders | **An owner of shares in a company.** | **I own 10% of the company.** |
| Stakeholders | **Everyone involved in the company (direct and indirect).** | **I am a stakeholder in the school, so is a teacher and the community. (Involved.)** |
| Director | **Person who leads, manages, or supervises an organization,** [**program**](http://www.businessdictionary.com/definition/program.html)**, or** [**project**](http://www.businessdictionary.com/definition/project.html)**.** | **Steve Jobs** |
| Investor | **An investor puts money behind an idea, a project or a company with the hope of making a financial return.** | **Dragons Den** |
| Debt | **A duty or obligation to pay money, deliver goods, or render service under an express or implied agreement.** | **Owe money to a bank.** |
| Tax | **Compulsory money** [**contribution**](http://www.businessdictionary.com/definition/contribution.html) **to the** [**state's**](http://www.businessdictionary.com/definition/state.html)[**revenue**](http://www.businessdictionary.com/definition/revenue.html) **assessed and imposed by a** [**government**](http://www.businessdictionary.com/definition/government.html) **on the** [**activities**](http://www.businessdictionary.com/definition/activity.html)**.** | **Tax is to give the government money for funding things.** |
| Dividend | **A sum of money paid regularly (typically quarterly) by a company to its shareholders out of its profits (or reserves).** |  |
| Sole trader | **Sole owner of a business; a self-employed person.** | **Taxi driver, Plumber, Gardener, Builder.** |
| Unlimited Liability | **Has full responsibility for the debt.** | **Your entire fault.** |
| Limited Liability | **The legal protection available to the shareholders of privately and publicly owned business.** | **Not all your fault.** |
| Partnership | **Written agreement between two or more individuals who join as partners to form a business.** | **Join with someone else. Gorleston Vets.** |
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